C O N D I T I O N S

1. The Mortuary Benefits Fund is open only to Active GBI Members as endorsed by the Chapter President and recommended by the Federal Commissioner where the GBI member is currently recognized as paying member. This shall be counter checked by the Mortuary Benefits Fund Committee from the Submitted Roster of members by the Chapter. Only the application forms of the members of the paying chapter who submitted the roster of members shall be accepted.

2. Upon submission of the application for the Mortuary Benefits Fund duly endorsed, recommended and approved, it will still pass the prescription period of six (6) months before the member can fully avail of its benefits. However, if the cause of death is accident, the prescription period is waived.

3. An advance payment of One Hundred Twenty Pesos (P120.00) shall be remitted together with the accomplished application form for the application to be valid for acceptance and approval. An advance payment amounting to the consumed equivalent amount shall be remitted by the member after the consumption of the fifty per cent (50%) of the advance payment made and shall be collected to replenish the consumed fund. The active members shall be notified of such situation. Otherwise, if there is no death for the whole year, the members will be given the option to pay an annual fee of One Hundred twenty Pesos (P120.00) as advance payment to avoid depletion of the Mortuary Benefits Fund.

4. Only the listed beneficiary or beneficiaries shall be entitled to receive the benefits in case of death of the paying member after submission of the legal requirements as follows:

    1. Death Certificate (certified true copy)
    2. Birth Certificates of the beneficiary or beneficiaries from NSO (Certified true copy)
    3. Marriage Contract from the NSO, in case of married member (Certified true copy)

5. The Beneficiary or beneficiaries shall received an equivalent amount of ten pesos (P10.00) per member of the Mortuary Benefits Fund multiplied by the total paying members of the Fund. However, if the membership of the fund will be reaching more than twenty five thousand (25,000) members, the amount to be granted shall not be more then two hundred fifty thousand pesos (P250,000.00) which will be divided equally among the listed beneficiaries to be released not later than thirty (30) days upon submission of the legal requirements.

    Example: For 10,000 registered members, the Mortuary benefit shall be:
    10,000 x P10.00 = P100,000.00
    For 25,000 registered members, the Mortuary benefit shall be:
    25,000 x P10.00 = P250,000.00
    For 30,000 registered members or more, the Mortuary benefit shall still be
    = P250,000.00

6. The Total Contribution made by the member minus the total consumed share shall be released back to the beneficiary or beneficiaries as part of the benefits.

7. The Mortuary Benefits Fund Committee shall be composed of the Following: The Supreme Master Founder, The Prime Minister, The National Fraternal Director, The Minister of Finance & The National Executive Director.

8. The Committee shall be the governing body of the fund who shall see to it that fund shall be handled with opt and care and all benefits shall be delivered in accordance with this conditions.

9. Any other additional provisions shall be decided by the committee with concurrence of the guardians Parliament.

I hereby agree with the conditions as stated:

SIGNATURE OF MEMBER